

# Certified Risk Analyst

**Exceptional Training For Risk Managers**

**15 – 19 February 2009  
Villa Rotana Hotel,  
Dubai, UAE**

## **By Attending This Practical And Informative Course, You Will Be Able To:**

- **Use** risk analysis as a key business driver
- **Appreciate** the benefits of accurate risk management
- **Develop** an integrated strategy for the identification, analysis, prioritisation and mitigation of risk
- **Comply** with major risk management standards
- **Successfully** determine and avoid the common pitfalls in risk analysis
- **Develop** a comprehensive tool-kit for successful risk analysis that you can use immediately

**“Excellent!”**

**Amr Makhtar**, Senior Relationship Manager, **Riyadh Bank**, KSA

**“Rewarding and informative”**

**Hamed Alamiri**, Senior Manager,  
**International Leasing & Inv. Company (ILIC)**, Kuwait

## **Who Should Attend?**

This highly practical course has been specifically designed for:

- Corporate Treasury Managers in banks and corporations
- Risk Managers/Analysts
- Finance Directors
- Financial Controllers
- Finance Managers
- Accountants
- Dealers
- Market Risk Staff
- Brokers
- Internal Auditors

Plus anyone who is responsible for analysing company financial risk and dealing with the various risk exposures that may affect their organisation

Organised By



Official Regional Recruitment Partner



[www.iirme.com/cra](http://www.iirme.com/cra)

## Meet Your Expert Course Director



**Michael Vincent** spent 22 years as a practitioner in the banking and finance industry. He has gained experience throughout all areas of the industry, ranging from branches to the international arena. Michael has worked at all levels and functions from retail lending to major project finance transactions.

During the latter stages of his industry career he was directly responsible for substantial change within the international arena. Michael succeeded in changing the focus from paper to people by applying the principle of portfolio and relationship to the trade arena. In his final position Michael was responsible for the international operations of the top 100 corporate customers of his bank and had over 60 staff reporting directly to him.

In 2000, after more than six years of research, Michael established the Australian Risk Management Unit as its foundation Director. An entity, funded by industry, with the aim of developing focused risk management education within the Australian business community. Michael was directly responsible for developing and writing an undergraduate degree through to a master's degree in the area of risk management, a first for the concept of integrated risk management.

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## On Successful Completion Of This Course And Registration with AAFM You Will:

- Earn the right to use the post-nominal designation CRA™ on your business card and resumé
- Receive a two year membership to the AAFM professional body
- Gain access to the AAFM risk management network and body of information online
- Share in the experience of a leading risk expert from the American Academy Of Financial Management
- Enjoy preferred access to education centres in USA, Europe, Asia, Middle East and Latin America
- Receive access to the online AAFM international journal
- Earn a gold embossed CRA™ Certificate with your name and designation as a MAAF (Member of the American Academy of Financial Management)
- Be able to show that you have completed graduate financial and risk management education and that you have substantial experience in risk assessment and management on a regional and global level

Dear Risk Professional,

These are interesting times for risk managers. The world is more conscious of the importance of risk management than ever before and businesses are increasingly turning to their risk department to assist in a wide variety of decisions.

**Certified Risk Analyst** is a designation bearing professional qualification demonstrating you have achieved a level of professional excellence in both risk management theory and practice. Throughout the course of the week you will explore the background to risk management, investigate the latest trends in risk theory and examine how you can make your organisation more risk aware.

The course is delivered by Michael Vincent, who has many years experience as a risk management practitioner, theorist and educator. Michael makes use of the most advanced training techniques to ensure that you will leave the course with a comprehensive toolkit that will help you protect your organisation from the dangers inherent in today's business environment.

Michael and I look forward to welcoming you to this course in February 2009!

Yours Sincerely



Jeremy Butcher  
Conference Director  
Head of Finance

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“ It is an excellent course ”

**Ibrahim Ali Ibrahim, AVP Team Leader, Riyadh Bank, KSA**

“ The event was fruitful and of good help in refreshing information and knowledge ”

**Mohammed Ali Said, Credit Manager, Jordan National Bank, Jordan**

“ I am really happy with the course content and outcomes ”

**Fareed Al Shagga, Senior Relationship Manager,  
National Bank of Abu Dhabi, UAE**

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## Course Overview

During this five day course you will explore the various risk exposures that may directly affect your organisation. You will gain a clear and up to the minute understanding of the theories and systems for risk management, to enable you to develop your own set of tools and techniques for combating risk within your own organisation. This is an innovative course that has been specifically designed to highlight the importance of accurate risk assessment and risk mitigation.

## Course Style

This course has been specifically designed to include presentations, practical exercises and highly interactive group sessions. You will earn the CRA™ certification on successful completion of the programme and the associated assessment.

## Timing

Registration will be at 8:00 on Day One. All five days will commence at 8:30 and conclude at 14:30 with lunch. There will be two refreshment breaks at appropriate times.

## Course Outline

### Day One

Sunday, 15 February 2009

#### An Introduction To Risk Management

An introduction to the concepts, theories and systems involved in modern day risk management methodologies, giving you a broad grasp and introduction to this five day intensive course.

- What is risk and why worry about it?
- What are the key risk types?
- The evolution of risk management thinking
- Risk principles
- Overview of current and future risk management issues
- Enterprise wide risk management
- Integrated and holistic risk management principles
- Application and implementation within an organisation
- The risk culture versus the risk process

#### Exercise – Risk Register

This section will introduce you to the concept of risk identification and the construction techniques for the establishment of a risk register. The risk register is the fundamental building block for risk identification process and the eventual management of risk within an organisation.

### Day Two

Monday, 16 February 2009

Day Two discusses and practices the significant risk issues identified during Day One. This section allows you to identify and discuss the major risk categories facing businesses today. In addition, the course leader will introduce you to various tools and techniques that allow for

the identification and management of risk. You will develop a toolkit based on simulations and tool sets which will help you in evaluating risk and effectively determining risk strategies.

#### Risk Exposures And Major Categories

Correct risk management requires an iterative process that allows for the identification of exposures within a corporate setting. The process must be rigorous and subject to review. The key task in the process is the contextualisation of the risks faced and implementation of protective measures to ensure resilience within an organisation.

#### Categories Of Risk

- Market risk management and market influences
- Liquidity and volatility
- Interest rates
- Foreign exchange
- Operational risk
- Liquidity risk
- Solvency risk

#### Tools For Identification And Management

- Value at Risk (VaR) – calculation and use
- The concept of hedging
- Use of synthetics and markets
- Portfolio management as a risk tool
- Stress testing
- Risk models discussion and overview

#### Exercise

You will examine and comment on case studies to enhance your ability to identify risk and develop appropriate strategies. Individual and group exercises will be practised.

### Day Three

Tuesday, 17 February 2009

#### Operational Risk Management

What is operational risk and how can your business monitor and protect itself from this risk? How do we capture data from across the enterprise to identify these internally focused risks?

- Basel and the development of operational risk
- The three pillars of management
- Capital allocation for operational risk management techniques
- Capital allocation models
- Monitoring operational risk
- Quantifying operational risk
- Data issues and knowledge management

#### Exercise

You will examine and comment on case studies to enhance your ability to identify risk and develop appropriate strategies.

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## Day Four

Wednesday, 18 February 2009

### Strategic Risk Management

- The families of risk
- Strategic versus operational, versus tactical risk
- Understanding and applying risk management within your organisation

### Political And Sovereign Risk

- What are these risks and how do they manifest?
- Why monitor this risk?
- Measuring political and sovereign risk
- Practical effects of political and sovereign risk
- International implications of risk management

### Risk Linkages And Value Added

- Broad corporate, enterprise and market risk factors that impact operations, governance and compliance requirements
- Business continuity management
- Quality management
- Corporate governance
- Compliance

### Identifying And Implementing Risk Standards

Do you truly understand your organisation's risk profile? To protect your organisation from risk is one issue. Finding a balance between being risk-averse – which can materially constrain your operation versus being so high risk that you expose your organisation to potentially devastating scenarios, is quite another!

- Risk, reward and regret
- The gulf between data and wisdom
- Review of world standards
  - Australia
  - UK
  - Europe
  - USA
  - Other global standards

#### Exercise

You will examine and comment on a case study presented within a structured setting and solutions will be offered.

## Day Five

Thursday, 19 February 2009

The final day encompasses issues from the four previous days into a workshop learning model. You will finalise your model risk register and toolkit.

### Practical Assessment Exercises

Tasks will be issued on an individual and team basis that will confirm your skills and ability to apply risk management techniques. Exercises will consist of team discussion of case studies and individual comments on practical risk problems. Successful completion of this phase will comply with the certification requirements of AAFM, which on registration, leads to award the of the CRA designation.

### Review, Course Summary And Close

## About The American Academy Of Financial Management (AAFM)



The American Academy of Financial Management™ is one of the world's fastest growing professional associations with more than 50,000 members worldwide and offering exclusive board certification designations to candidates who meet the highest professional standards and assessment criteria. The programmes conducted by IIR are accredited by the American Academy of Financial Management (AAFM) and recognised in over 145 countries by 560 training providers, universities, colleges and business schools. IIR, IBC Asia and Informa plc are accredited training providers for AAFM branded programmes. AAFM was chosen in 2006 by Dubai Financial Market (DFM) to conduct the seven week professional training component of the Kafa'at programme for graduates entering the brokerage and trading industry. AAFM has also recently been appointed to represent UBS' Financial Markets Academy in the Middle-East, renowned as one of the world's top capital markets programmes.

AAFM has alliances with the Dubai Institute of Human Resource Development, Dubai Quality Group, Knowledge Village, Bahrain Training Institute, Islamic Development Bank and many more. With liaison offices in Dubai, Hong Kong, Kuwait, Singapore, San Francisco, Monterey, New Orleans, Melbourne, Beijing, the Caribbean, India and Europe, AAFM is fast becoming the world's leading professional association for financial practitioners.

The AAFM Executive Designation Programmes also provide the assurance that the designation holder has met the suggested criteria for graduate credentials set out in the Ibanez US Supreme Court Decision and are recognised on both the NASD and US Department of Labor websites.

## Forthcoming Related Events

### BC2514 Certified Corporate Banker

23 - 27 Nov 2008, Dubai

<http://www.iirme.com/ccb>

### BC2810 Credit Risk Rating Systems

14 - 18 December 2008, Dubai

<http://www.iirme.com/crrs>

### BC2753 Real Estate Finance And Investment

14 - 18 December 2008, Dubai

<http://www.iirme.com/ref>

### A0945 The GCC Compliance Forum

14 - 18 December 2008, Dubai

<http://www.iirme.com/compliance>

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ISO 9001:2000

## FIVE EASY WAYS TO REGISTER

971-4-3352437 971-4-3352438 register@iirme.com

IIR Holdings Ltd. GCS/IIR Holdings Ltd.  
PO Box 21743, Dubai, UAE PO Box 13977, Muharraq, Kingdom of Bahrain

[www.iirme.com/cra](http://www.iirme.com/cra)

For further information and **Group Discounts** contact Raveena on 971-4-3352483 or email: [R.devnani@iirme.com](mailto:R.devnani@iirme.com)  
**Group discounts** are only available on the full event price

BC2859

Yes, I want to register for:

Event	Dates	Price before 30 November 2008	Price between 30 November and 21 December 2008	Price after 21 December 2008
<input type="checkbox"/> <b>Certified Risk Analyst</b>	15 - 19 February 2009	<b>US\$ 4,250</b> (Save US\$ 500)	<b>US\$ 4,550</b> (Save US\$ 200)	<b>US\$ 4,750</b>

**If you have eight or more delegates who need this training, contact IIR In-House on 971-4-3352439 or [inhouse@iirme.com](mailto:inhouse@iirme.com)**

*Course fees include documentation, luncheon and refreshments, Delegates who attend all sessions will receive a Certificate of Attendance.*

## PERSONAL DETAILS:

	Title	First Name	Surname	Job Title	Department	Email	Mobile
1 <sup>st</sup> Delegate							
2 <sup>nd</sup> Delegate							
3 <sup>rd</sup> Delegate							
4 <sup>th</sup> Delegate							

To assist us with future correspondence, please supply the following details:

Head of Department							
Training Manager							
Booking Contact							

Company .....

Address (if different from label above): .....

Postcode: ..... Country: .....

Tel: ..... Fax: .....

No. of employees on your site:

0-49  50-249  250-499  500-999  1000+

Nature of your company's business: .....

Yes! I would like to receive information about future events & services via email.

My email address is: .....

## Payments

A confirmation letter and invoice will be sent upon receipt of your registration. Please note that full payment must be received prior to the event. Only those delegates whose fees have been paid in full will be admitted to the event. You can pay by company cheques or bankers draft in Dirhams or US\$. Please note that all US\$ cheques and drafts should be drawn on a New York Bank and an extra amount of US\$ 6 per payment should be added to cover bank clearing charges. All payments should be made in favour of IIR Holdings Ltd.

## Card Payment

Please charge me my credit card:  Visa  Mastercard  American Express

Name on Card: .....

Card Number: ..... Exp. Date: .....

Signature: .....

## Cancellation

If you are unable to attend, a substitute delegate will be welcome in your place. If this is not suitable, a US\$ 200 service charge will be payable. Registrations cancelled less than seven days before the event must be paid in full.

## Avoid Visa Delays - Book Now

Delegates requiring visas should contact the hotel they wish to stay at directly, as soon as possible. Visas for non-GCC nationals may take several weeks to process.  
*Due to unforeseen circumstances, the programme may change and IIR reserves the right to alter the venue and/or speakers.*

EH **F150** FINANCE

## Event Venue

Villa Rotana Hotel, Dubai, UAE  
Tel.: +971-4-3216111

## Accommodation Details

We highly recommend you secure your room reservation at the earliest to avoid last minute inconvenience. You can contact the IIR Hospitality Desk for assistance on:  
Tel: 971-4-4072693  
Fax: 971-4-4072517  
Email: [hospitality@iirme.com](mailto:hospitality@iirme.com)

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