

Become a...

Certified Risk Analyst

**Certified by the American Academy of Financial Management (AAFM).
Recognized in over 145 countries by 560 training providers, universities,
colleges and business schools.**

As Part of The International Diploma in Risk Management

An intensive, interactive five-day Training Programme specifically tailored to enable Financial Professionals to:

- Understand risk analysis
- Have an integrated methodology for the identification, prioritisation and mitigation of risk
- Use risk analysis as a primary business driver
- Satisfy all major risk management standards
- Successfully identify the pitfalls in risk analysis and know how to avoid them
- Gain the necessary tool-support or know where to get it!
- Become a Certified Risk Analyst (CRA™)

International Diploma in Risk Management

Core Courses	Date	Duration
Certified Operational Risk Manager	11 Jan	5 Days
Certified Risk Analyst	01 Mar	5 Days
Project & Contract Risk Specialist	19 Apr	5 Days
Elective Courses	Date	Duration
Certified Corporate Banker	28 Jun	5 Days
Certified Compliance Officer	15 Nov	5 Days

* Select only one elective course



Who should attend?

This highly practical qualification has been specifically designed for:

- Finance Managers/Directors
- Financial Analysts
- Financial Controllers
- Financial Accounting Managers
- Heads of Finance Department
- Credit Controllers
- Corporate Financiers
- Credit Risk Managers
- Financial Advisors

Plus anyone who works within the finance function and wants to update themselves on current developments in financial decision making and strategic planning.

By attending this course, the added benefits you will receive include:

- The ability to use the designation CWM™ on your business card and resume
- Free AAFM membership is included with course fees for up to 18 months
- Membership renewal is due on the 30th June or 31st of December. New members automatically receive 12 months membership plus any additional months leading up to the next renewal date
- Access to the AAFM risk management network and body of information on-line
- Experience of a leading finance expert from the American Academy of Financial Management
- Membership to the only professional body recognized by the AACSB, the world's leading collection of business schools
- Preferred access to education centres in USA, UK, Europe, Asia, Middle-East and Latin America
- Access to the AAFM international journal published on-line
- Gold Embossed CWM™ Certificate with your name and designation as a MAAF (Member of the American Academy of Financial Management)
- Full accreditation fees included in the course fees.

AAFM™ Certified Risk Analyst

Programme Outline

Course Timings:

Registration will be at 08:30 on Day One with the programme commencing promptly at 09:00 each day. There will be two short breaks each day and the sessions will conclude at 03:00.

Day One

An Introduction To Risk Management

An introduction of the concepts, theories and systems involved in current day risk management methodologies, giving you a broad grasp and introduction to this five day intensive course.

- What is risk and why worry about it?
- What are the key risk types?
- The evolution of risk management thinking
- Risk principles
- Overview of current and future risk management issues
- Enterprise wide risk management
- Integrated and holistic risk management principles
- Application and implementation within an organisation
- The risk culture versus the risk process

Exercise - Risk Register:

This section will introduce you to the concept of risk identification and the construction techniques for the establishment of a risk register. The risk register is the fundamental building block for risk identification process and the eventual management of risk within an organisation.

Day Two

Day Two discusses and practices the significant risk issues identified during Day One. This section allows you to identify and discuss the major risk categories facing businesses today. In addition, the course leader will introduce you to various tools and techniques that allow for the identification and management of risk. You will develop a toolkit based on simulations and tool sets which will help you in evaluating risk and effectively determining risk strategies.

Risk Exposures And Major Categories

Correct risk management requires an iterative process that allows for the identification of exposures with a corporate setting. The process must be rigorous and subject to review. The key task in the process is the contextualisation of the risks faced and implementation of protective measures to ensure resilience within an organisation.

Categories of Risk

- Market risk management and market influences
- Liquidity and volatility
- Interest rates
- Foreign exchange
- Operational risk
- Liquidity risk
- Solvency risk

Tools For Identification And Management

- Value at Risk (VaR) -- calculation and use
- The concept of hedging
- Use of synthetics and markets
- Portfolio management as a risk tool
- Stress testing
- Risk models discussion and overview

Exercise:

You will examine and comment on case studies to enhance your ability to identify risk and develop appropriate strategies. Individual and group exercises will be practised.

Day Three

Operational Risk Management

What is operational risk and how can your business monitor and protect itself from this risk? How do we capture data from across the enterprise to identify these internally focused risks?

- Basel and the development of operational risk
- The three pillars of management
- Capital allocation for operational risk management techniques
- Capital allocation models
- Monitoring operational risk
- Quantifying operational risk
- Data issues and knowledge management

Exercise

You will examine and comment on case studies to enhance your ability to identify risk and develop appropriate strategies. Individual and group exercises will be practised.

Day Four

Strategic Risk Management

- The families of risk
- Strategic versus operational, versus tactical risk
- Understanding and applying risk management within your organisation.

Political And Sovereign Risk

- What are these risks and how do they manifest?
- Why monitor this risk?
- Measuring political and sovereign risk
- Practical effects of political and sovereign risk
- International implication of risk management

Risk Linkages And Value Added

- Broad corporate, enterprise and market risk factors that impact operations, governance and compliance requirements
- Business continuity management
- Quality management
- Corporate governance
- Compliance

Identifying and Implementing Risk Standards

Do you truly understand your organisation's risk profile? To protect your organisation from risk is one issue - finding a balance between being risk-averse-which can materially constrain your operation versus being so high risk that you expose your organisation to potentially devastating scenarios is quite another!

- Risk, reward and regret
- The gulf between data and wisdom
- Review of world standards
 - Australia, UK, Europe, USA and Other global standards

Exercise:

You will examine and comment on a case study presented within a structured setting and solutions will be offered.

Day Five

The final day encompasses learning from the four previous days into a workshop learning model. You will finalise your model risk register and toolkit.

Practical Assessment Exercises:

Tasks will be issued on an individual and team basis that will confirm your skills and ability to apply risk management techniques.

Exercises will consist of team discussion of case studies and individual comments on practical risk problems. Successful completion of this phase will comply with the certification requirements of AAFM, on registration, leads to award of the CRA designation.

Registration Form

Three Easy Ways To Enrol

T +965 2246 2030 / +965 97688 433
F +965 2246 2050
E enrollQ8@aafmgcc.com

Course Dates

Certified Risk Analyst
 1 - 5 March 2009

Timing

From 9:00 AM to 3:00 PM

Venue

AAFM Training Center
 Salhia Complex
 Kuwait City

Program Fee

Regular fee KD650

Early Bird Discount

Register before or on 5 Feb and save KD50.

Individual & Corporate Schemes

Enjoy the benefits of our reward, royalty schemes and pricing strategies.

Payment Methods

Please pay by Cheque, Cash or Bank Transfer. KD100 un-refundable registration fees must be paid prior to programme commencement.

All cheques should be crossed and made in favour of American Academy of Financial Management.

The fee includes instruction, course material and detailed case studies. On successful completion of the course, the AAFM award free membership for a period of up to 18 months.

Registration Details

Title: First Name:

Last Name:

Company Name:

Job Title:

Department:

Address:

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Country:

Tel:

Fax:

Mobile:

Email:

For multiple registrations, please copy this page.

Yes! I would like to receive information about future events and services via email.

In the case of unforeseen circumstances, AAFM reserves the right to change venue and/or speakers.

Payment Options

- Cash
- Cheque – Payable to “American Academy of Financial Management”
- Bank Transfer – American Academy of Financial Management, Commercial Bank of Kuwait, Hawalli Branch, Account Number: 2001012338.

Cancellation

If you are unable to attend, a substitute delegate will be very welcome in your place. If this is not suitable, a KD 100 registration fees will be retained.

Customised Solutions And On-Site Training

AAFM provides tailor-made, superior and highly cost-effective in-house training with professional certification awarded. Our certifications can be articulated to a full university qualification or simply be a highly focused, tailored curriculum delivered by the most experienced industry experts. With global recognition and a faculty of specialists who are industry practitioners, we teach the ‘how’ and ‘why’, not just the ‘what’. Call us now on +965 2246 2030 or email enrollQ8@aafmgcc.com

