

Become a...

Certified Operational Risk Manager

**Certified by the American Academy of Financial Management (AAFM).
Recognised in over 145 countries by 560 training providers, universities,
colleges and business schools.**

11 – 15 January 2009, AAFM Training Center, Salhia Complex

After attending this five day executive program, you will:

- Gain insight into operational risk management through Basel II and other approaches
- Develop a definitional understanding of what operational risk management is
- Analyse working models of operational risk management
- Understand the importance of documentation
- Develop the skills to correctly position operational risk management within the total enterprise risk management system
- Practice the implementation of operational risk management within a case study setting

Who should attend?

This highly practical qualification has been specifically designed for:

- Finance Managers/Directors
- Financial Analysts
- Financial Controllers
- Financial Accounting Managers
- Heads of Finance Department
- Credit Controllers
- Corporate Financiers
- Credit Risk Managers
- Financial Advisors.

This powerful course is of particular interest to all risk managers with day to day risk responsibilities. It is also very relevant to senior managers with an operational risk oversight role. Although it will be of particular use to risk professionals in the financial services and banking industries, the core themes and learning outcomes are applicable to all industries.



“The instructor have a wealth of knowledge and experience.”

Saad A Rajab
Senior Manager - Compliance
Saudi Hollandi Bank, KSA

“Imensley dynamic.”

Mohammad AlYaqout
Head of Risk Management
Investment Dar, Kuwait



Dear Finance Professional,

The Certified Operational Risk Manager (CORM™) training program focuses on the key areas of operational and market risk, this core element of the diploma covers important topics like Basel II and day-to-day application of risk management theory. Through traditional delivery, interactive group work and stimulating directed exercises you will explore the latest theory and practice in operational and market risk.

On completion of this five days training program you will collect your certification from the American Academy of Financial Management (AAFM), which is recognized in over 145 countries.

Join your industry peers at this cutting-edge event by simply faxing the registration form to +965 2 246 2050 or email to enrollQ8@aafmgcc.com.

Your expert program director, Warren Gillian and I look forward to welcoming you to this highly informative event.

Yours Sincerely,

Geoffrey Bye

AAFM GCC CEO

P.S. You will receive a free membership to the AAFM professional body for up to 18 months.

Meet Your Expert Programme Director



Warren Gillian

Global Leadership Team

AAFM Australia

Warren F Gillian has been responsible for assisting new and existing businesses in over twenty countries throughout Asia, Middle East and North Africa. In all, over 250 companies within these regions have been assisted by Mr. Gillian to achieve various degrees of business and environmental risk and Compliance performance enhancement, utilising his broad experience and technology and information transfer skills. In all situations, solutions have been recommended that fit within the resource capability of the client organisation.

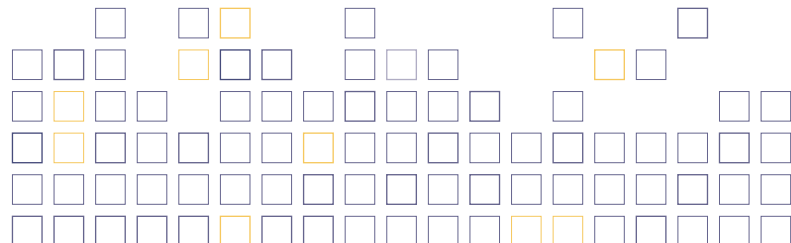
During this period Mr. Gillian has also managed over Aust\$20 Million in R&D projects in the areas of energy storage, industrial processing and environmental management (water and wastewater management). He has written and published extensively in local and international media on technical and commercial issues; he has presented and chaired many International Conferences and has sat on and chaired numerous International Advisory Groups. Mr Gillian has presented and taught an extensive range of Risk, Compliance and Governance topics throughout SE Asia, the Middle East and Australia, he has also consulted extensively in these areas, in both the Resource and Financial sectors.

Mr Gillian was also the Deputy Director of the Australasian Risk Management Unit (ARMU) at Monash University. Currently, Mr Gillian is a senior Lecturer in Risk at Monash University Australia. He is also a founding director of the International Institute for Enterprise Innovation and a Director of Australasian Compliance Risk Management Pty Ltd.

In 2005 he was appointed Adjunct Professor to the Wharton School of Business..

By attending this course, the added benefits you will receive include:

- The ability to use the designation CORM™ on your business card and resume
- Free AAFM membership is included with course fees for up to 18 months
- Membership renewal is due on the 30th June or 31st of December. New members automatically receive 12 months membership plus any additional months leading up to the next renewal date
- Access to the AAFM risk management network and body of information online
- Being taught by a leading finance expert from the American Academy of Financial Management
- Membership to the only professional body recognised by the AACSB, the world's leading collection of business schools
- Preferred access to education centres in USA, UK, Europe, Asia, Middle-East and Latin America
- Qualification for entry into the AAFM Master Financial Professional programme
- Access to the AAFM international journal published online
- Gold Embossed Certificate with your name and designation as a MAAF (Member of the American Academy of Financial Management)
- Full accreditation fees included in the course fees.



AAFM™ Certified Operational Risk Manager

11 - 15 Jan 2009 - Program Outline

Course Timings:

Registration will be at 08:30 am on Day One with the programme commencing promptly at 09:00 am each day. There will be two short breaks each day and the sessions will conclude at 03:00 pm.

Day One –11 January 2009

Introduction and overview

- Revision of the concept of risk management
- Operational risk management – Defined and verified
 - Operational risk management defined
 - Linkages and consistencies
 - Benefits of operational risk management
 - Operational risk management as a tool for the management of risk

Practical Application Of Principles By Case Study Analysis.

Day Two –12 January 2009

Issues in operational risk

- Quantitative versus qualitative usage
- Types of risk faced by organisations
 - Credit
 - Market
 - Other
- The risk environment
 - Importance of culture
 - Framework
- Strategic Risk Management
 - Enterprise risk management and operational risk management

Practical Application Of Principles By Case Study Analysis.

Day Three –13 January 2009

Banking and finance applications

- Basel II – The New Accord
 - Concentration principles
 - Measurement methodologies
 - Capital allocation
 - The three pillars
 - Capital allocation
 - Operating framework models

Practical Application Of Principles By Case Study Analysis.

Day Four –14 January 2009

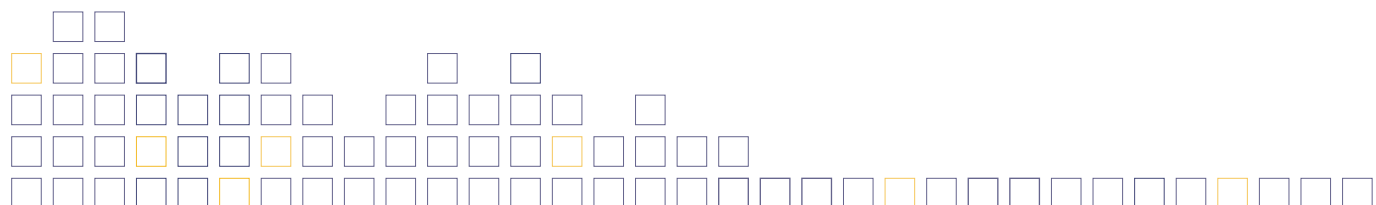
Enterprise wide operational risk applications

- Waterfall effect of Basle II
- Awareness, culture and application
- Drivers and planning
- The application of governance
- Market risk applications

Day Five –15 January 2009

Individual and team assessment tasks and summary

- Practical Assessment Exercises
 - Tasks will be issued on an individual and team basis that will confirm your skills and ability to apply risk management techniques. Exercises will be by way of team discussion of case studies and individual comments on practical risk problems



Registration Form

Three Easy Ways To Enrol

T +965 2 246 2030 / +965 9 7688 433
F +965 2 246 2050
E enrollQ8@aafmgcc.com

Course Dates

Certified Operational Risk Manager
 11 - 15 January 2009

Timing

From 9:00 AM to 3:00 PM

Venue

AAFM Training Center
 Salhia Complex
 Kuwait City

Program Fee

Regular fee KD 850

Early Bird Discount

Register before or on 1st Jan and save KD50

Individual & Corporate Schemes

Enjoy the benefits of our reward, royalty schemes and pricing strategies.

Payment Methods

Please pay by Cheque, Cash or Bank Transfer. KD100 un-refundable registration fees must be paid prior to programme commencement.

All cheques should be crossed and made in favour of American Academy of Financial Management.

The fee includes instruction, course material and detailed case studies. On successful completion of the course, the AAFM award free membership for a period of up to 18 months.

Registration Details

Title: First Name:

Last Name:

Company Name:

Job Title:

Department:

Address:

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Country:

Tel:

Fax:

Mobile:

Email:

For multiple registrations, please copy this page.

Yes! I would like to receive information about future events and services via email.

In the case of unforeseen circumstances, AAFM reserves the right to change venue and/or speakers.

Payment Options

- Cash
- Cheque – Payable to “American Academy of Financial Management”
- Bank Transfer – American Academy of Financial Management, Commercial Bank of Kuwait, Hawalli Branch, Account Number: 2001012338.

Cancellation

If you are unable to attend, a substitute delegate will be very welcome in your place. If this is not suitable, a KD 100 registration fees will be retained.

Customised Solutions And On-Site Training

AAFM provides tailor-made and cost effective in-house training as well as awarding professional recognition through international certification. Course certification may also be recognised for certain degree level qualifications or from part of a highly focused curriculum delivered by our team of international experts. Our globally recognised specialists are industry practitioners able to teach the ‘how’ and ‘why’ as well as ‘what’. Call us now on +965 246 2030 or email enrollQ8@aafmgcc.com for further information or to make a reservation.

