

Become a...

Certified Anti-Money Laundering Officer

Certified by the American Academy of Financial Management (AAFM).
Recognised in over 145 countries by 560 training providers, universities,
colleges and business schools.

As Part of The International Diploma in Anti-Money Laundering & Compliance

Who should attend?

This course is for anyone responsible for anti-money laundering, cash transactions and fraud identification in their organisation, such as Anti-Money Laundering Professionals, Compliance Officers, Chief Financial Officers and Finance Directors and Managers.

Those working as Risk Managers, Internal and External Auditors, Government Regulators, Financial Accountants and Bank Officials will certainly benefit, as well as anyone working in non-financial businesses and interested in becoming certified in anti-money laundering.

By attending this cutting edge course you will:

- Protect your organisation against the latest money laundering and fraud techniques
- Identify vulnerable and potential areas of risk and recognise potential offenders
- Formulate an effective fraud prevention and anti-money laundering strategy
- Minimise the effects of fraud on your company and successfully navigate the legislative landscape
- Conduct good customer due diligence in non-face-to-face transactions
- Discover the latest techniques for scoring the risks of customers, products and operations
- Identify methods to maximise your ROI in anti-money laundering technology
- Gain critical insight and practical knowledge to achieve compliance with GCC, US and EU regulations
- Conduct examinations and audits of anti-money laundering programmes
- Improve your company's well-being with the tools and knowledge to create and practice value-added anti-money laundering initiatives



“The course leader is an authority and a great ambassador for the subject. Great course – brilliant insights into what lies ahead!”

Vishal Goel
Financial Consultant

Aayan Leasing and Investments, Kuwait



AAFM™ Certified Anti-Money Laundering Officer

Programme Outline

Course Timings:

Registration will be at 08:30 on Day One with the programme commencing promptly at 09:00 each day. There will be two short breaks each day and the sessions will conclude at 03:00.

Day One

Anti-Money Laundering (AML) From A Regulator's Perspective

Is AML Compliance Different From Regular Compliance?

Understanding the different requirements

- Financial Action Task Force (FATF)
- US Patriot Act
- Treasury/ Securities and Exchange Commission (SEC)

The Role Of The Regulator In AML Compliance

- What you can and can't expect of banks and other institutions in the reporting chain
- Educating the market

Partners To Enforcement

- Dubai Financial Services Authority (DFSA)
- AML and Suspicious Cases Unit (AMLSCU)
- Middle East and North Africa Financial Action Task Force (MENAFATF)
- US Government, SEC, Secret Service and Treasury

AML in the Introducing-Clearance Context

Forfeiture of funds in US Interbank Accounts

Day Two

AML From An Institution's Perspective

Enterprise-Wide AML: Looking At The Whole Picture

- AML at branch offices
- Outsourcing issues
- Mergers and Acquisitions (M&A)

Suspicious Activity Monitoring, Detection And Reporting

- Definition of suspicious activity
- Banks and financial institutions required to file Suspicious Activity Reports (SARs)
- The gatekeeper initiative – G-8 finance ministers attempt to require professionals to file SARs
- When and where to file SARs
- Safe harbour from civil liability for filing SARs – protection from reporting possible criminal activity
- Examples of penalties and fines for failure to file SARs
- Examples of penalties and fines for improperly filing SARs

Identification And Verification Of Account holders

- Minimum requirements
- Determining validity of information received
- Determining source of funds
- Politically Exposed Persons (PEPs)

Day Three

AML From The Customer's Perspective

Changing Customer Workload – Passing On Compliance Workload To The Customer

- Origination & sources of funds – What is right to ask?

- Keeping client confidentiality – Is there a conflict of interest?
- The legal perspective and precedents

Dealing With Transactions Of The Super-High-Net-Worth

Additional Requirements For US Transactions And Customers

Day Four

AML Legislation Affecting The GCC

GCC Legislation

- The Saudi Arabia's Consultative Council approved 29 articles of anti-money laundering legislation
- UAE legislation

Authorised Disclosures And Failure To Disclose

- Appropriate consent
- Recent cases and penalties
- Role of the enforcer and the regulator
- Recent changes in legislation (including the EU's 3rd AML directive)

Day Five

Implementing AML Initiatives In Your organisation

Ensuring AML Efforts Satisfy Regulators

- Monitoring risks
- Implementing a risk-based AML programme

Strategies For AML Success

- Integrated approach
- Treat AML as an ongoing process, not an IT solution
- Choose integrated IT solutions
- Training employees

Review And Programme Summary

By attending this course, the added benefits you will receive include:

- The ability to use the designation CAMO™ on your business card and resume
- 2-years membership to the AAFM professional body
- Access to the AAFM risk management network and body of information online
- Being taught by a leading finance expert from the American Academy of Financial Management
- Membership to the only professional body recognised by the AACSB, the world's leading collection of business schools
- Preferred access to education centres in USA, UK, Europe, Asia, Middle-East and Latin America
- Qualification for entry into the AAFM Master Financial Professional programme
- Access to the AAFM international journal published online
- Gold Embossed Certificate with your name and designation as a MAAFAM (Member of the American Academy of Financial Management)
- Full accreditation fees included in the course fees

Registration Form

Three Easy Ways To Enrol

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F +965 2246 2050
E enrollQ8@aafmgcc.com

Course Dates

Certified Anti-Money Laundering Officer
 15 - 19 March 2009

Timing

From 9:00 AM to 3:00 PM

Venue

AAFM Training Center
 Salhia Complex
 Kuwait City

Program Fee

Regular fee KD650

Early Bird Discount

Register before or on 28 Feb and save KD50.

Individual & Corporate Schemes

Enjoy the benefits of our reward, royalty schemes and pricing strategies.

Payment Methods

Please pay by Cheque, Cash or Bank Transfer. KD100 un-refundable registration fees must be paid prior to programme commencement.

All cheques should be crossed and made in favour of AAIM International For Training & Development.

The fee includes instruction, course material and detailed case studies. On successful completion of the course, the AAFM award free membership for a period of up to 18 months.

Registration Details

Title: First Name:

Last Name:

Company Name:

Job Title:

Department:

Address:

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Country:

Tel:

Fax:

Mobile:

Email:

For multiple registrations, please copy this page.

Yes! I would like to receive information about future events and services via email.

In the case of unforeseen circumstances, AAFM reserves the right to change venue and/or speakers.

Payment Options

- Cash
- Cheque – Payable to “AAIIM International For Training & Development”
- Bank Transfer – AAIM International For Training & Development, Commercial Bank of Kuwait, Hawalli Branch, Account Number: 2001019276.

Cancellation

If you are unable to attend, a substitute delegate will be very welcome in your place. If this is not suitable, a KD 100 registration fees will be retained.

Customised Solutions And On-Site Training

AAFM provides tailor-made, superior and highly cost-effective in-house training with professional certification awarded. Our certifications can be articulated to a full university qualification or simply be a highly focused, tailored curriculum delivered by the most experienced industry experts. With global recognition and a faculty of specialists who are industry practitioners, we teach the 'how' and 'why', not just the 'what'. Call us now on +965 2246 2030 or email enrollQ8@aafmgcc.com

