# Kevenue Management Summit 2008

INDUSTRY LEADING **CONFERENCE:** 

12 & 13 October 2008

2 DAY CERTIFIED WORKSHOP: 14 & 15 October 2008

JW Marriott Hotel, Dubai, UAE















a division of IQPC International Quality & Productivity Co.

The region's leading provider of business-critical conferences and events for the finance sector

PANEL DISCUSSION

# **CONFERENCE DAY ONE:** SUNDAY 12 OCTOBER 2008

#### 08.15 Registration, Refreshments And Networking

#### 09.00 Chairman's Welcome And Opening Remarks

### 09.10 Thinking Outside The Box: Taking The Leap

 What is holding Revenue Managers back from realizing the potential of their function?

•How can you break away from 'traditional' strategies and tactics?

 What are the most powerful methods for kick-starting out of the box thinking?

#### Jim McMahon

Former Head of Network Planning, Ryanair Chief Operating Officer REVAERO, IRELAND

#### 09.50 Planning And Implementing A Customer-Centric Revenue **Management Strategy**

Exploiting data through advanced analytics to gain insights into customer traits and preferences

 How to effectively implement a customer-centric revenue management strategy in a culturally diverse operating environment

· Retaining, effectively rewarding and marketing to existing customers, and acquiring new customers.

#### **Puneet Mahindroo**

Corporate Director of Revenue Management and **Global Distribution** 

TAJ HOTELS AND PALACES. INDIA

10.30 Networking, Coffee And Refreshments

## **HOTEL INDUSTRY STREAM**

#### 13.40 Knowing The Future Of Your Hotel Product

- Finding the right information to understand where your hotel is headed
- Ensuring access to high quality data for accurate forecasting
- Driving revenue management in the right direction through a long-term strategy based on the hotel's strategic growth goals Laurent Barelier

Revenue Manager

**NOVOTEL-IBIS HOTELS, WORLD TRADE CENTRE, UAE** 

#### 14.20 The Most Effective Internal Structure To Empower Revenue Management

A discussion into where the revenue management function should sit within a hotel's structure to gain maximum leverage. Chair: Richard Lewis

President, JEBEL ALI INTERNATIONAL HOTELS & General Manager, Hospitality, DUTCO, UAE

#### **Laurent Barelier**

Revenue Manager NOVOTEL-IBIS HOTELS, WORLD TRADE CENTRE, UAE

#### **Geoffery Volpatti**

Market Director of Revenue Management - Middle East RITZ-CARLTON HOTELS & RESORTS, MIDDLE EAST

Regional Director of Sales & Marketing **MILLENNIUM & COPTHORNE HOTEL'S MENA** 

15.00 Networking, Coffee And Refreshments

# 15.30 Implementing Revenue Management Principles To A Hotel's Revenue Generating Streams

- Maximizing the benefits of revenue management
- Implementing revenue management across a hotel
- Ensuring revenue management principles are implemented to all revenue generating streams

#### Tarek Elsherif

Regional Director of Sales & Marketing
MILLENNIUM & COPTHORNE HOTELS MENA

#### 16.10 Fixed Price Revenue Management In The Budget Sector

- Introducing revenue management to Premier Inn
- The benefits and transparency of fixed pricing
- Managing information more intelligently
- Outlook for the future

#### Stuart Reid

General Manager

PREMIER INN – DUBAI INVESTMENT PARK, UAE

16.50 End Of Conference Day 1

#### 11.00 Successfully Integrating Revenue Management Into An Organization's Structure

- Building management skills within your revenue management team to optimize your working relationship between all teams
- · Creating a culture of cooperation and sharing in daily interaction between teams
- Ensuring that revenue management principles are implemented to all revenue generating streams

#### Ramesh Venkat

Senior Vice President Yield Management, EMIRATES, UAE

# 11.40 A Strategy For Change In The Relationship Between Revenue Management And Sales & Marketing

- Utilizing strong leadership skills to overcome the conflict between revenue management and sales & marketing
- Communication and rewards as a strategy to drive cooperation and ensure sales objectives do not overshadow the overarching company strategy
- · Reconciling contradicting business objectives by developing strategies in tandem

#### Romain Saada

Director of Revenue Management

SHANGRI-LA HOTELS & RESORTS DUBAI

#### Innovation In New Generation Hosting Systems For Revenue Optimization

Jancy Anthony

Sales & Account Manager, Airline Hosting, EMQUEST

12.35 Networking Lunch

# AIRLINE INDUSTRY STREAM

#### 13.40 **Benchmarking Revenue Management In Airlines**

- Best practices in measuring the success of the Revenue Management function in airlines.
- KPIs to put in place to quantify successes and chart development plans

#### Louis du Plessis

Head of Revenue Management & Pricing

VIRGIN ATLANTIC, UK

#### The Impact And Evolution Of Effective Revenue Management In Royal Jordanian Airlines

- Where is Royal Jordanian Airlines today?
- The benefits achieved from implementing the revenue management system in place today
  • The challenges faced and lessons learnt from implementing the
- revenue management system

#### Mohannad Khraisheh

Director of Revenue Management

**ROYAL JORDANIAN AIRLINES, JORDAN** 

## 15.00 Networking, Coffee And Refreshments

#### 15.30 Revenue Management Strategies In The Face Of Low-Cost **Carrier Competition**

- How full service carriers respond to the entry of low cost carriers
- How revenue management must evolve to adapt to changes in competition
- The model of airline competition for the region

## Jim McMahon

Former Head of Network Planning, Ryanair Chief Operating Officer REVAERO, IRELAND

#### Mohannad Khraisheh

Director of Revenue Management **ROYAL JORDANIAN AIRLINES, JORDAN** 

#### Revenue Integrity: The Difficulties That Airlines Are Facing With Regards To The Abuse Of Inventory And Sales In The Region 16.10

- Does an airline have a chance of selling a seat that someone has been allowed to hold for an extended period of time?
- DISCUSSION
  - Innovative strategies to maximize revenue
    Effectively dealing with the problem of false ticket numbers and false names while being mindful of relationships with agents
- 16.50 End Of Conference Day 1

OPEN

# **CONFERENCE DAY TWO:** MONDAY 13 OCTOBER 2008

#### 08.30 Registration, Refreshments And Networking

#### 09.00 Chairman's Welcome And Opening Remarks

#### **Innovation In Product Development And Marketing**

- Being involved in marketing and product development from a revenue management standpoint
- · Gaining maximum leverage of innovative new products from a pricing opportunity
- · Effectively managing rate increases to the customer

#### Sarah Allen

Area Director of Revenue Strategy for MEA

**MARRIOTT HOTELS & RESORTS, MIDDLE EAST & AFRICA** 

#### 09.50 Critical Factors In Optimizing Revenue Management In Your **Organization**

- Developing a powerful set of KPIs for revenue management
- Supporting the evolution of revenue management from an inventory control to a price optimization system function
- · Applying analytics to all revenue generating areas of the organization

#### Raj Sivakumar

Vice President - Revenue Management

**JET AIRWAYS, INDIA** 

#### 10.30 Networking, Coffee And Refreshments

#### Strategic Revenue Management: The Evolution From An **Operational To A Strategic Function**

- Formulating a framework: developing guidelines and policies with a focus on the future
- · Identifying challenges and converting them into opportunities
- Strategically aligning the organization's energy and focus

#### **Dieter Westermann**

Senior Manager Revenue Management

**QATAR AIRWAYS, QATAR** 

#### Systematically Integrating Revenue Management Into Corporate Marketing, Branding, Product Development And Alignment

- Applying revenue management principles to the marketing process
- · Innovatively using data to analyze and track market segments
- Maintaining integrity in pricing during low season and stimulating demand in high season
- 12.20 **Networking Lunch**

## **HOTEL INDUSTRY STREAM**

#### **Consistent Implementation of Revenue Management Strategies** To All Channels Of Distribution

- Using revenue management principles to choose the right channels that complement short and long-term business strategies
- Ensuring pricing integrity across all channels
- Channel conversion

#### **Geoffery Volpatti**

Market Director of Revenue Management – Middle East RITZ-CARLTON HOTELS & RESORTS, MIDDLE EAST

#### The Updated Best Rate Guarantee Offer: Option Pricing

- Reengineering the best rate guarantee to increase the option value
- Reestablishing product price integrity
- · Generating a revenue stream from best rate guarantee sales Aligi Gardenghi

Regional Director of Revenue Management

HILTON HOTELS – ARABIAN PENINSULA AND INDIAN OCEAN

#### 14.40 **Networking, Coffee And Refreshments**

#### 15.10 Hiring, Training and Retaining Talent

Revenue Managers are hard to find, and this is increasingly true as the region – in particular the GCC – experiences increasing competition due to massive growth over the next decade. Existing Revenue Managers have to be more creative and proactive in the hiring process in order to recruit great talent.

#### **Puneet Mahindroo**

Corporate Director of Revenue Management and Global Distribution TAJ HOTELS AND PALACES, INDIA

Area Director of Revenue Strategy for MEA
MARRIOTT HOTELS & RESORTS, MIDDLE EAST & AFRICA

#### **Romain Saada**

Director of Revenue Management

SHANGRI-LA HOTELS & RESORTS DUBAI

#### 15.50 Effective Market Segmentation As The Key To Successful Revenue Management For Hotels

- Establishing levels of rate tolerance for each market segment
- Finding a balance between occupancy and average rate

#### Ananya Narayan

Senior Vice President, Global Strategy &
Managing Director-India, Middle East and Africa
PREFERRED HOTEL GROUP, INDIA, MIDDLE EAST & AFRICA

- 16.30 Final Q&A And Closing Remarks
- 16.45 End Of Conference Day 2

# **AIRLINE INDUSTRY STREAM**

Effective Revenue Management Techniques For Regional Carriers
-Survival In An Environment Of 'Legacy' And 'Low Cost' Competitors
• How does revenue management keep up with defining and understanding 13.30

the market, then adapting as changes in the market occur?

• How has the growth in low cost carriers affect regional airlines?

- How does a regional airline position itself in a market where low cost airlines are attempting to offer 'more' whilst legacy long-haul carriers are trying to offer 'less', and how does revenue management respond to this?

#### Jerome Simelane

Executive Manager: Revenue Management, Pricing & Scheduling SOUTH AFRICAN EXPRESS, SOUTH AFRICA

Establishing A Dynamic Fare Model – Just For Low Cost Carriers? How do low cost carriers fair in terms of revenue management with dynamic fare pricing models? Should full service carriers consider

PANEL DISCUSSION applying a dynamic fare model, and how would this affect their bottomline?

Michael Hayden Assistant Vice President Commercial JAZEERA AIRWAYS, KUWAIT

## Amit Khandelwal

Vice President: Planning and Revenue Management INDIGO, INDIA

14.40 **Networking, Coffee And Refreshments** 

15.10 Value vs. Conflict Between The Acceptance Of Long Haul Traffic vs. Point To Point Traffic From A Revenue Management

PANEL DISCUSSION

Long haul brings more revenue, so how do airlines reconcile what to do in relation to the value that it brings and the conflict with what the customers may want?

Louis du Plessis

Head of Revenue Management & Pricing

VIRGIN ATLANTIC, UK

#### **Dieter Westermann**

Senior Manager Revenue Management **QATAR AIRWAYS, QATAR** 

- 16.10 Final Q&A And Closing Remarks
- 16.25 End Of Conference Day 2



# 2-DAY CERTIFIED WORKSHOP

Building the worlds future leaders in finance<sup>TM</sup> LED BY BRETT KING, CEO — INTERNATIONAL, AMERICAN ACADEMY OF FINANCIAL MANAGEMENT (AAFM)

## YIELD MANAGEMENT, CONSUMER BEHAVIOUR ANALYSIS AND REVENUE OPTIMIZATION - THE PATH TO PROFITABILITY

Managing short-term supply against customer demand in an effort to maximize revenue is the primary objective of the revenue management discipline. One of the core competencies of any airline or hotel operator, revenue management is a constantly evolving discipline that has reached new stages of maturity in the last few years. Best learnt through exposure to cross-industry best practices, experience and keeping up with the latest concepts, revenue management is at the heart of any successful hotel or airline.

As a revenue management practitioner, ensuring your skills are sharp so that you and your business remain competitive is important to you. An essential workshop for revenue managers in both airlines and hotels, this 2-day certified workshop has been developed specifically for this Summit, through research with professionals like yourself, and addresses your needs.

#### - Tuesday, 14 October 2008, 09:00 – 16:00 **WORKSHOP DAY 1**

With a focus on customer-centric revenue management strategy, Day 1 of the workshop uses a comparative case study to outline differing responses to customer behaviour by three leading airlines - Ryanair, Cathay Pacific and British Airways.

#### **Customer 2.0**

Changing consumer behaviour and appetites: understanding, anticipating and influencing consumer behaviour in order to maximize revenue

#### The Core Pillars Of Yield Management

An updated look at resource management, time value and load profiling, and segmentation

#### Low Cost Entrants, Online Distribution And Disintermediation

Effects on revenue and profitability

#### - Wednesday, 15 October 2008, 09.00 - 16.00 WORKSHOP DAY 2

Day 2 of the workshop concentrates on best practices in ensuring you have the right data at your fingertips for effective analysis, and revenue optimization to drive both long and short profitability. On this day, there will be a guest speaker from a leading organization co-presenting a case study.

#### **Analysis. Data Requirement & Best Practice**

- Combining market analysis, best practices and sound financial management techniques
- · Obtaining and utilizing the right data to forecast supply and capacity
- · Step-by-step methodology for utilizing data in effective decision making

#### **Driving Profitability Through Optimization**

- Driving short and long term profitability
- Strategically implementing pricing techniques: dynamic pricing, discounts
- Inventory management: utilizing perishable and distressed inventory
- Optimizing revenue and cash flow

Guest Speaker: To be confirmed. For updates on the agenda, go to www.revenuemanagementme.com



The American Academy of Financial Management™ is one of the world's fastest growing professional associations with more than 50,000 members, associates and affiliates in over 145 countries. AAFM hosts and organize certification training worldwide and offering exclusive board designations to candidates who meet the highest professional standards and assessment criteria. IQPC is an accredited AAFM partner and provider.

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Brett King, MFP RBA CDE CEM CMI (Professor Emeritus) CEO - International,

#### American Academy of Financial Management

Brett King is one of the founders of the American Academy of Financial Management (http://www.aafm.org), a global organization dedicated to improving the skills and careers of financial professionals everywhere. King has been directly responsible for the off-shore growth of the Academy's commercial operations with a membership spanning 145 countries. He also owns a successful niche consulting operation based in Asia. King was awarded an honorary Chair professorship with the China Management Institute in 2002 for his contribution to the China education community and has lectured on MBA and graduate programs such as the Australian Graduate School of Management's MBA series and as faculty at City University. As a professional speaker, King has presented at conferences in more than 20 countries for organizations like Forbes, The Economist, IIR, DTT Fast 500, HSBC, and others. He

currently is an international judge for both The Asian Banker Retail Banking Excellence Awards, and the Middle East Business Achievement Awards. King previously led Modem Media/Digitas' (NASDAQ:DTAS) regional business in Asia as Regional Managing Director, and prior to that was the Regional Director of the E-Business Service-Line for Deloitte Consulting (Asia-Pacific-Africa), King was a national finalist in the Achaeus Institute entrepreneurship program (1998.) He maintains residences in Dubai, Hong Kong and Melbourne.





**Revenue Management Summit 2008** is the region's only airline and hotel industry-specific revenue management summit, which will address best practices for getting the most out of the 3 elements of revenue management: people, process and systems.

Expert speakers will present case studies, run interactive workshops, and share best practices on topics including:

- Industry **benchmarking** to know how you fare in relation to your competition
- · Boosting revenue management and price optimization strategies to ensure competitiveness and positioning for long-term growth
- Fostering and building on the relationship between Revenue Management and Sales & Marketing
- Attracting and retaining talent for revenue management positions
- •The development of the revenue management discipline: what's next and how to reach the next level of maturity

**Revenue Management Summit 2008** is a unique platform where educational sessions are complemented by relaxed but strategic networking sessions to maximise your time and investment. The delegates and speakers at this event are your peers in the industry, and this invaluable opportunity to make important contacts and form potential business alliances cannot be missed.

Dealing with the challenges facing revenue managers from airlines and hotels, this is the one event that you cannot afford to miss in order to ensure that your business remains competitive.

Attend the Summit to learn and share new revenue management concepts, practices, and find out more about the new solutions on the market. In the Middle East and Africa region, competition is high – and set for dramatic increases.

#### **SPONSORSHIP & EXHIBITION OPPORTUNITIES**

The highest-level decision makers and policy makers will be in attendance to evaluate potential partners and network with key people. Can you afford to miss out on this opportunity? We have a variety of packages to suit your needs from exhibition packages, to sponsoring breakfast briefings and networking drinks. For more details, please call +971 4 364 2975 or email sponsorship@iqpc.ae





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WIDE Computer Systems, based in Dubai, is a leading solution provider for the Hospitality Industry in the ME for over a decade. Founded by professionals who have years of experience in the Middle East market, specially in the IT segment, WIDE address the various aspects of the industry with a special focus on increasing "Guest Satisfaction and RevPAR" for its clients. WIDE's mission is to provide the ME market with the best international solutions in the Industry such as IDeaS, New Market (Delphi S&C), and others. IDeaS and WIDE signed an agreement for providing the Hospitality Industry with Revenue Management Solutions in 2002 and had a lot of success since then. WIDE is the first international business partner for IDeaS.



**EmQuest**, a division of Emirates, and marketer of Global Distribution System Galileo in the UAE and assigned markets, has partnered with UK-based Videcom International Ltd to market and implement the Videcom Reservations System (VRS) in the Middle East, Africa and Asia. VRS is a comprehensive airline hosting system that encompasses reservation control, revenue management, departure control, web-connectivity and airline administrative modules. VRS uses the latest internet technologies, to allow low-cost carriers to grow into full-fledged commercial airlines. The practice of controlling and pricing of travel seats availability in different booking classes with the goal of maximizing expected revenues or profits is the objective. Airlines can view revenues on ticket sales and other ancillary products in various formats through the VRS programme.

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JW Marriott Hotel, Dubai, UAE

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#### **VENUE & ACCOMMODATION**



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