



ACCREDITATION COUNCIL FOR BUSINESS SCHOOLS AND PROGRAMS

Bringing Together Those Dedicated to Teaching Excellence

MEMORANDUM

To: ACBSP Board of Directors

From: Jeffrey Alderman, President/CEO

Date: February 25, 2016

Re: Reaffirmation of Alliance with the Global Academy of Finance and Management (GAFM™)

For more than 10 years, ACBSP has benefited from its alliance with the Global Academy of Finance and Management. At this time, GAFM has asked us to reaffirm our agreement, which I support, under the terms and conditions as follows:

- All ACBSP baccalaureate/graduate schools that have attained accredited status would be officially recognized by the GAFM.
- ACBSP accredited business school programs would also be recognized as GAFM eligible programs and whose accredited programs shall count towards the GAFM Master Financial Planner (MFP) designation and other credentials including the: AFA, AMA, AMC, CAM, ChE, CIPM, CRA, CPM, CWM, MPM, and RFS, and additional credentials as may be determined.
- Any graduate of an ACBSP accredited business school program with a major or concentration in management, economics, risk, accounting or finance (4 or more finance related courses) shall meet the educational requirements for a Certification from GAFM as long as the student graduates with a 3.0+ GPA. Thus, the student would be able to apply for Certified or Chartered status upon graduation.
- Any member of the faculty of an ACBSP accredited business school program is eligible to apply for certification in any GAFM Certification Program as a pre-qualified candidate.
- Upon meeting the educational or experience requirement, the student or faculty member would be required to abide by the GAFM Code of Professional Ethics and obtain 15 hours of continuing education per calendar year from an ACBSP school by teaching or by attending courses.
- GAFM will grant continuing education credit and ISO 29990 recognition for continuing education courses offered by ACBSP schools and at ACBSP conferences.
- ACBSP will announce this alliance in its newsletter each year along with a GAFM web link and will publicize this alliance through its normal media strategy.
- GAFM will maintain its corporate membership, at a preferred membership dues rate, for the duration of this agreement.